Oakley Community Council

Financial Report: Feb 1st, 2016 – Feb 29th, 2016

**General Account**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Balance on hand as of Feb 1st , 2016 |  | | |  | |
| Checking Account (x7388) | $ | | | 13,124.21 | |
| Income: *Total – N/A* |  | | |  | |
| Expenses: *Total – 3,210.79,*  250.00 – Feb 22nd -- Check #1076 (Le Rox Visua ) – NSP  800.00 – Feb 22nd -- Check #1077 (Keith Jones Band – ) – NSP  136.79 – Feb 22nd -- Check #1080 (Brian Ferry for flowers– ) – NSP  1000.00 \*\*– Feb 23rd -- Check #1522 (Pomme Communications ) – NSP  1,024.00 – Feb 26th -- Check #1080 (20th Century DD – ) – NSP  \*\*Payment should have been taken from OAH account. Can transfer funds in March.  Pending: *Total – NA* |  | |  | |  |
| Balance on hand as of Feb 29th, 2016 | $ | 9,913.42 | | | |

**Oakley After Hours Account**

|  |  |  |
| --- | --- | --- |
| Balance on hand as of Feb 1st , 2016 | $ | 7,988.89 |
| Checking Account (x6071) |  |  |
|  |  |  |
| Income: *Total – N/A* |  |  |
| Expenses: *Total – N/A* |  |  |
|  |  |  |
| Balance on hand as of Feb 29th, 2016 | $ | 7,988.89 |
|  |  |  |

**Oakley PayPal Account**

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| --- | --- | --- |
| Balance on hand as of Feb 1st, 2016 | $ | 9,843.11 |
| PayPal Account (x6071) |  |  |
| Income: *Total – 279.16* |  |  |
|  |  |  |
| Expenses: - 207.45  Shawn, Co – 4.95 – online membership access  EventBrite – 202.50 - Daddy Daughter Dance Payment Fee |  |  |
| Balance on hand as of Feb 29th , 2016 | $ | 9,914.82 |

\*\*\*\* Reminders Please note that OCC has an annual filing requirement.  Form 990 is an informational return due the 15th day of the 5th month after the organization’s fiscal year end.  Streamlined versions of the return (e.g., Form 990-N and 990-EZ) are available for smaller organizations.  Which version an organization has to file is based on its annual gross receipts and total assets.  Upon conclusion of OCC’s fiscal year end, this should be evaluated to ensure the proper return is filed.  Please take note that is **extremely important** that OCC file its annual return.  Failure to file a return for 3 consecutive tax years will result in automatic revocation of an organization’s 501(c)(3) status.